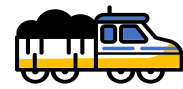
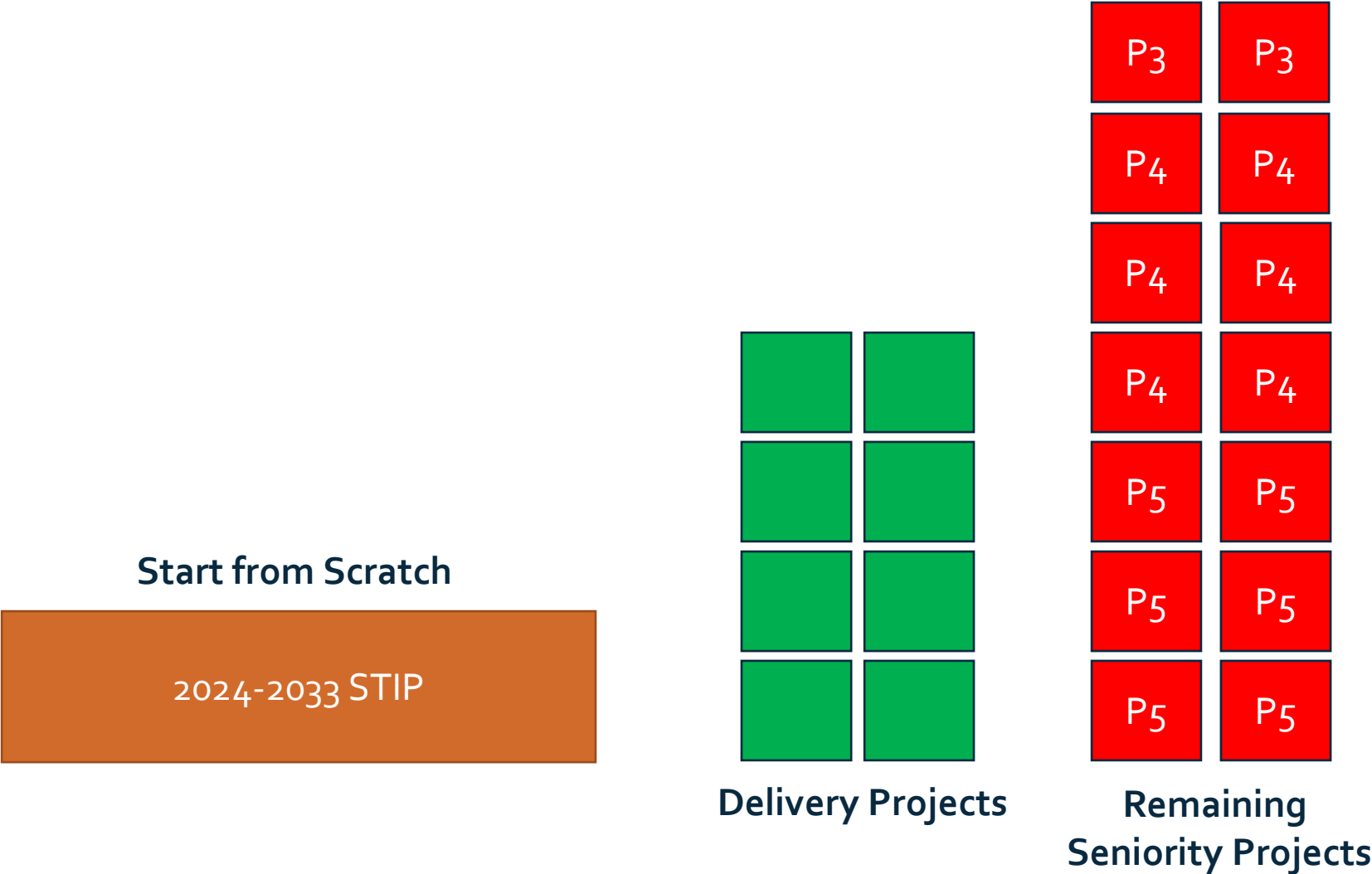


PRESENTATION: 2024-33 STIP Update

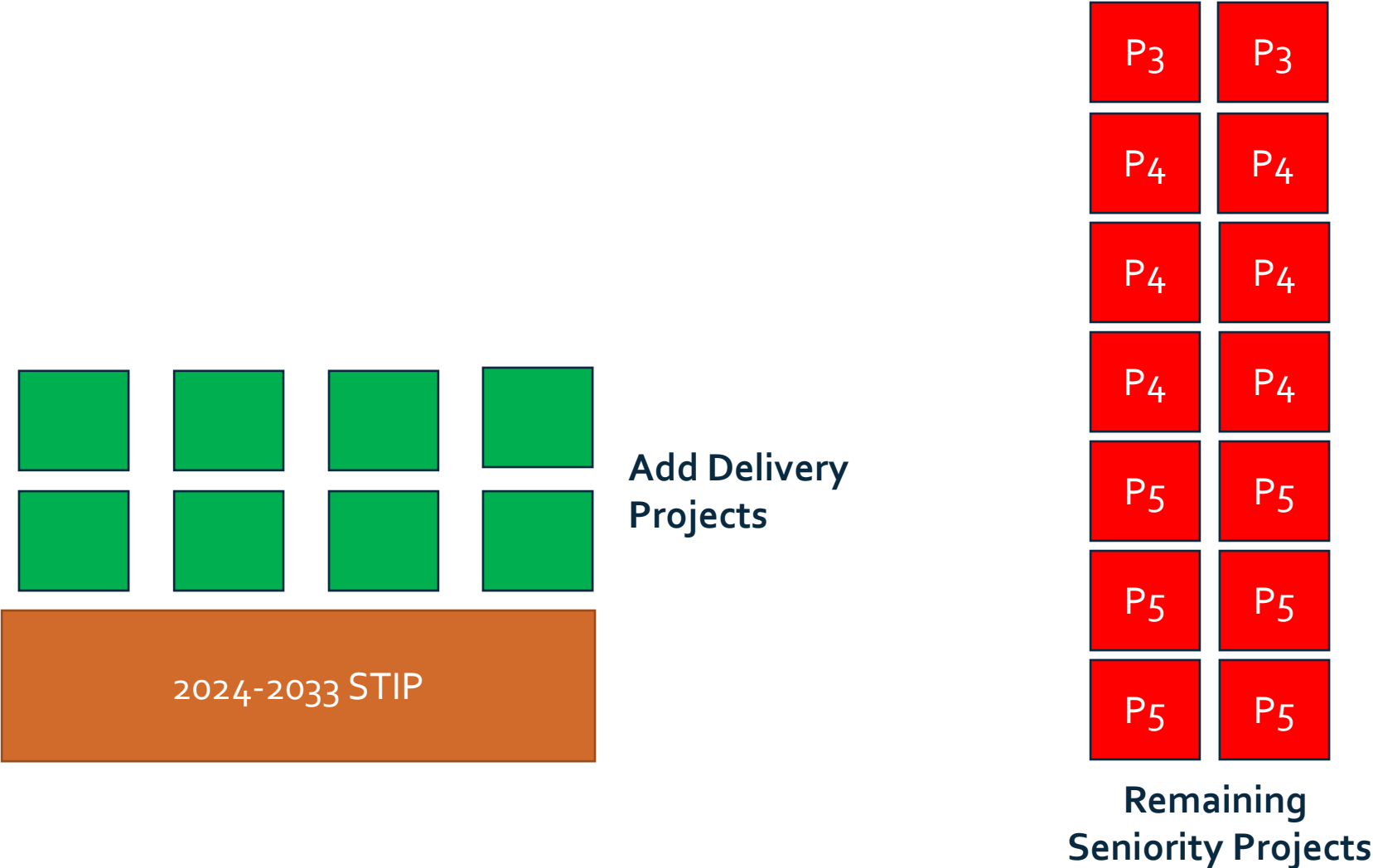
An updated draft STIP has been released, detailing which projects will remain committed and which will be reprioritized based on new available revenues for transportation.



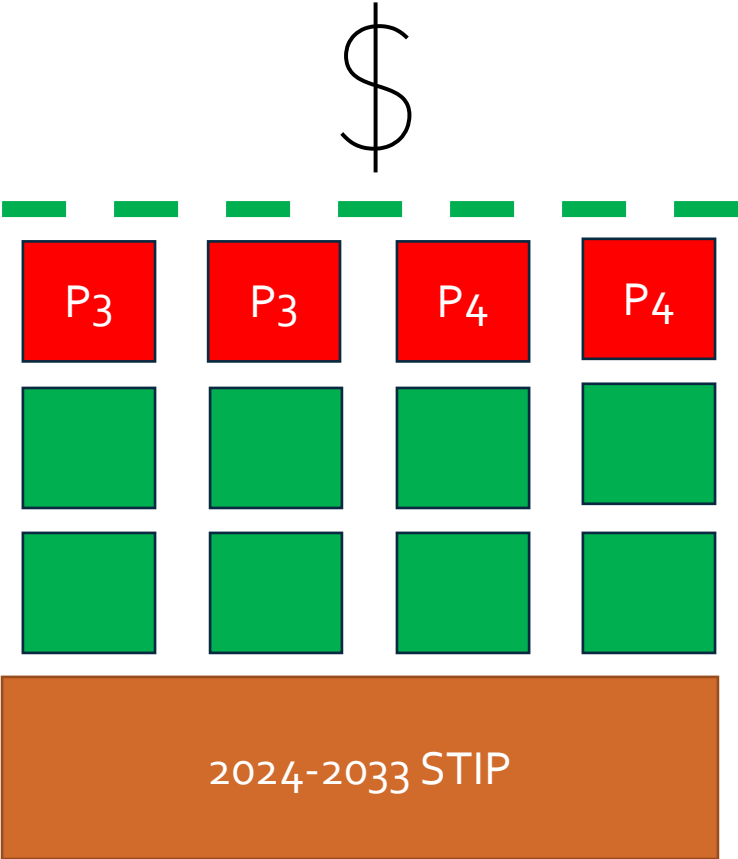
2024-2033 STIP Development – Visual



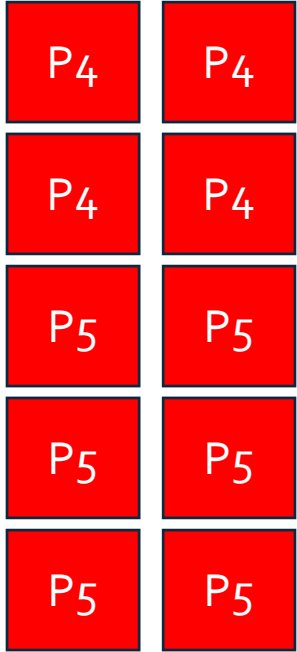
2024-2033 STIP Development – Visual



2024-2033 STIP Development – Visual

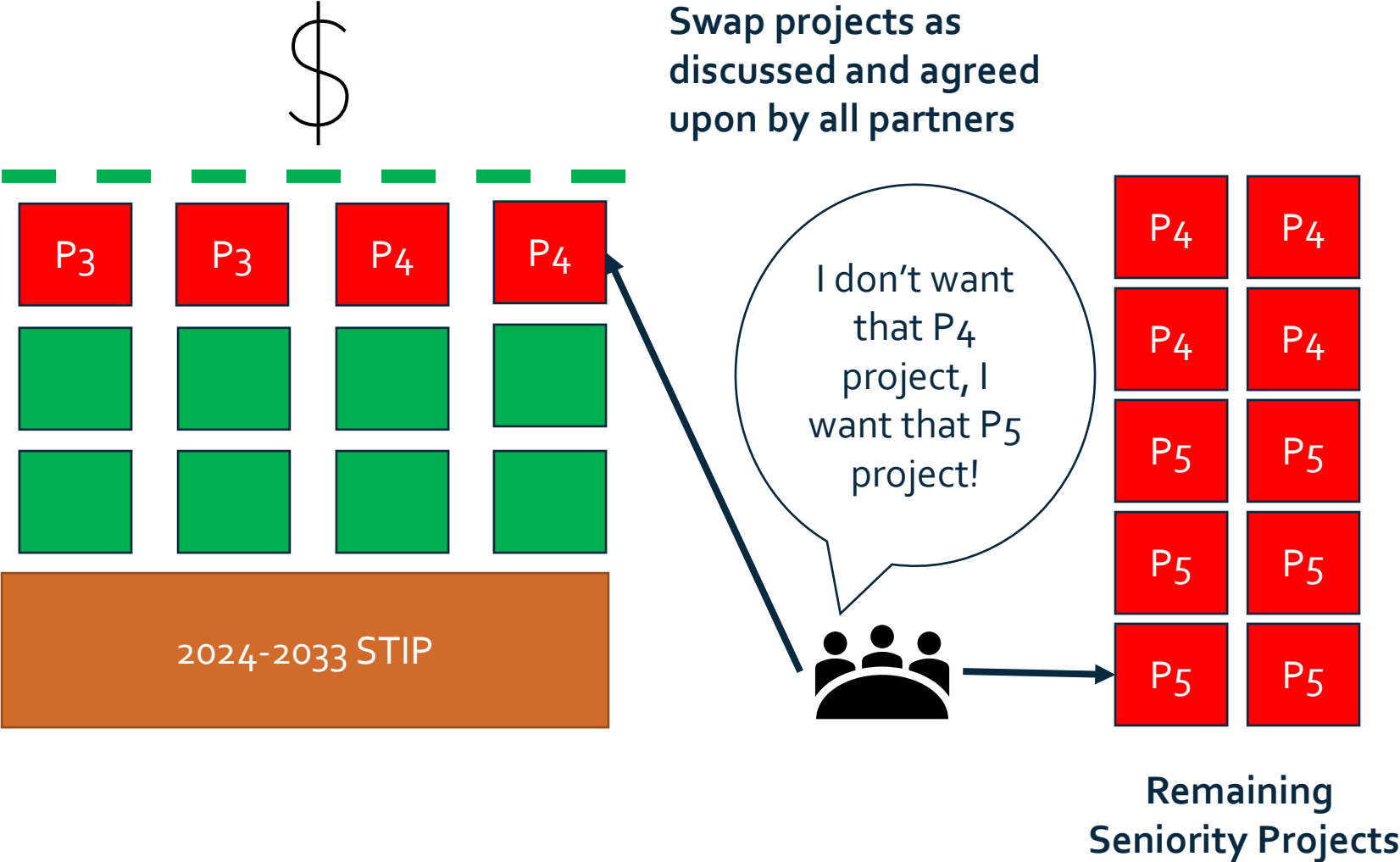


Add additional projects following seniority approach until budget is expended for each funding bucket



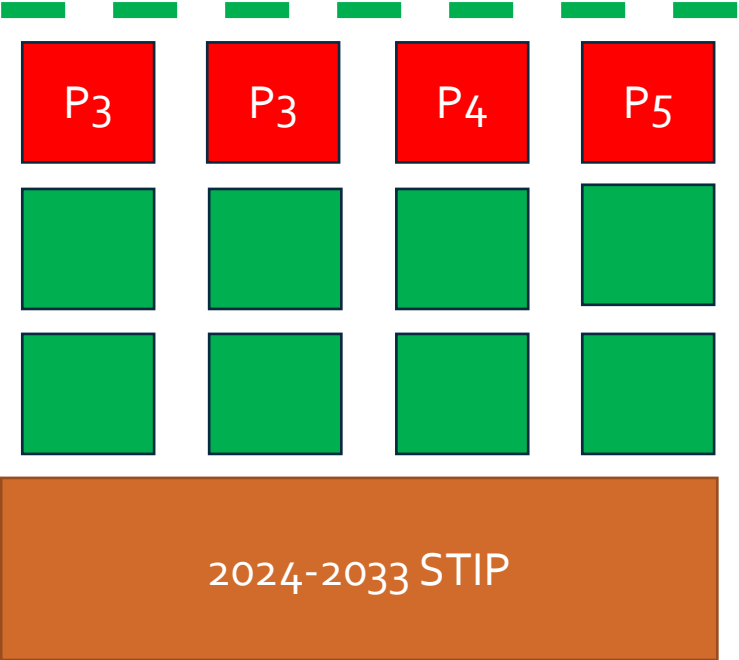
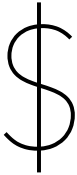
Remaining Seniority Projects

2024-2033 STIP Development – Visual

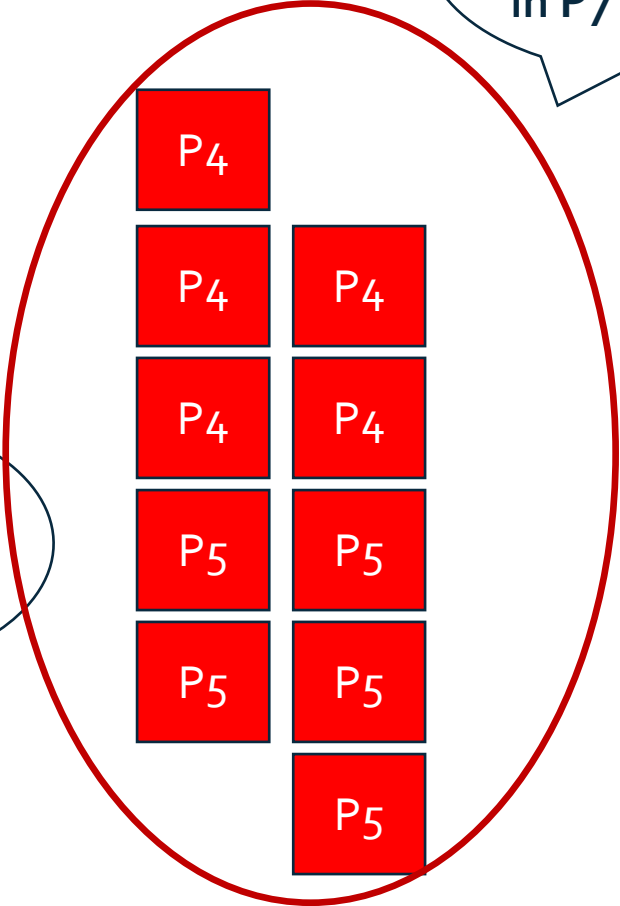


2024-2033 STIP Development – Visual

Release Revised Draft STIP



Much better!

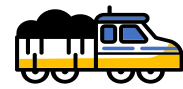
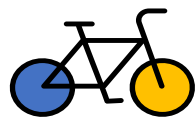


Projects reprioritized in P7 scoring

Remaining Seniority Projects

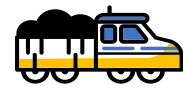
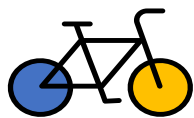
New Revenues for Transportation

- In the new state budget for FY 2023, the General Assembly set aside a portion of the sales tax for transportation needs.
- Transportation will initially receive 2% of sales tax revenues this fiscal year, then 4% for FY 2024, and 6% for FY 2025 and beyond. This is intended to be a permanent source of funding.
- While the new funding will not completely close the gap in funding between what is currently programmed in the STIP and available funds, it will provide roughly an extra \$5 billion in revenues. Therefore, fewer projects currently on the STIP will have to be decommitted and reprioritized in SPOT 7.0.



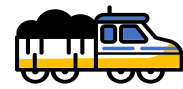
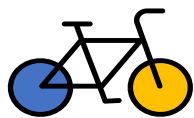
DERPO Projects Back on STIP

- R-3403B – Widening of US 17 from north of NC 43 (Weyerhaeuser Rd.) to Spruill Town Rd. (near Vanceboro), is now scheduled for ROW in 2027 and construction in 2029. It will be let with R-2513A, which widens US 17 from Antioch Rd. (near Bridgeton) to NC 43. **This is a huge win for both DERPO and the New Bern MPO** as it closes what would have been a gap in US 17 widening. (\$82,300,000)
- R-5945 – Access management along Live Oak St. in Beaufort from NC 101 to Olga Rd. Now scheduled for ROW in 2027 and construction in 2029. (\$56,000,000)
- R-5946 – Also on Live Oak St. in Beaufort, the project will upgrade its intersection with Lennoxville Rd. Scheduled for ROW in 2027 and construction in 2029. (\$7,800,000)



DERPO Decommited Projects

- R-5884 – Install roundabout at intersection of Loon St. and NC 58 in Emerald Isle. (\$2,000,000)
- R-5886 – Install roundabout at intersection of Coast Guard Rd. and NC 58 in Emerald Isle. (\$3,600,000)
- R-5962 – Install roundabout at intersection of Cedar St. and Live Oak St. in Beaufort. (\$5,370,000)
- R-4746 – Upgrade US 70 between Olga Rd. near Beaufort to Whitehurst Rd. in Smyrna. (\$111,199,000)
- U-5876 – New bridge between Morehead City and Radio Island, widening of Arendell St. (US 70) on Radio Island, and a new interchange at Arendell St./Radio Island Rd. intersection. Note: this project is funded for preliminary engineering and design, but not ROW/utilities/construction. (\$103,000,000)
- P-5742 – Grade separation of NCR and US 70 in Newport. (\$14,350,000)



A Sample Swap for DERPO

Swap R-5946 – Live Oak St/Lennoxville Rd intersection improvements in Beaufort (\$7,800,000) for:

- R-5884 – Install roundabout at intersection of Loon St. and NC 58 in Emerald Isle. (\$2,000,000)
- R-5962 – Install roundabout at intersection of Cedar St. and Live Oak St. in Beaufort. (\$5,370,000)

Total cost for swapped projects: (\$7,370,000, above 90% required minimum of R-5946 cost.) Unfortunately, we can't swap for the Coast Guard Rd. roundabout, as that would be above 110% maximum cost for swaps. Nor could we swap for both Emerald Isle roundabouts, as that would not add up to 90% minimum.

